

Appointment of Group Chief Executive Officer, Clifford Capital Holdings

Singapore, 21st June 2023 – The Board of Directors of Clifford Capital Holdings (“**CCH**” or the “**Group**”) is pleased to announce the appointment of P. Murlidhar (“**Murli**”) Maiya as the new Group Chief Executive Officer (“**GCEO**”) and Executive Director of CCH. Murli will succeed Clive Kerner at the end of the third quarter. Following Murli’s appointment, Clive will remain with CCH in a senior advisory capacity until his retirement at the end of the year.

Murli is a seasoned banker with three decades of leadership experience across multiple businesses. He will join CCH from JP Morgan, where he has spent more than 25 years in various roles in Singapore, Hong Kong, and India, working in all the key markets across the Asia Pacific region. Murli has led JP Morgan’s Debt Capital Markets, Equity Capital Markets, Investment Banking and Financial Institutions coverage businesses across Asia Pacific. His immediate prior role was with JP Morgan as Head of Equity Capital Markets, Asia Pacific, based in Hong Kong. Prior to that, Murli was CEO of JP Morgan’s South and Southeast Asia businesses.

“I am delighted that the Board’s rigorous and global search for a Group CEO has led us to the appointment of Murli. Murli’s deep experience in building businesses across Asia Pacific over the past 30 years will enable him to lead CCH to the next level of scale and excellence, in its evolution as a multi-strategy debt origination, distribution, and asset management platform. I would like to express my thanks to Clive as founding CEO. The strong foundation of CCH, built under his leadership over the past 11 years, will serve us well in the future,” said **Sanjiv Misra, Chairman of CCH**.

“I thank the Board for its confidence in me to lead CCH in my new capacity as Group CEO. Clive has been instrumental in establishing CCH’s strong foundation and leading its growth and expansion, and I am privileged to be his successor. CCH finds itself at a point of inflection in the region it serves, where environmental issues and the continued development of regional economies are being balanced in myriad ways. I am excited to be joining CCH at this extraordinary time. I see my key mission as helping CCH address some of the E&S challenges in the region, through catalysing investments in a variety of sustainable areas. I look forward to working with its management team and eminent board in growing CCH’s reach and scale. As a naturalised Singaporean, I am also grateful to have been given the chance to serve a Singapore company and to shepherd its growth regionally,” said **Murli Maiya, GCEO-Designate of CCH**.

“The last 11 years have been an incredibly rewarding experience for me, and I am grateful to have been given the opportunity to establish and build CCH. I informed the Board last year of my decision to retire at the end of 2023 and I believe the time is right to pass the baton to a successor to take CCH to the next level. I am very pleased that we have attracted such a high-calibre candidate in Murli and I wish him every success in his new role. I also look forward to supporting him, the management team and the Board to ensure a seamless transition from the date of Murli’s appointment at the end of the third quarter until the end of the year,” said **Clive Kerner, GCEO of CCH**.

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About Clifford Capital Holdings

Clifford Capital Holdings (“CCH”) is headquartered in Singapore and was established in 2012 with the support of the Government of Singapore as a provider of debt financing solutions to companies and projects with a nexus to Singapore in the infrastructure and maritime sectors.

Today, CCH is a specialist financing and distribution platform for real assets globally across the debt capital structure. The Group is increasingly pivoting towards areas such as clean energy, energy transition, electrification, and maritime decarbonisation to address the challenges posed by environmental, social and governance issues globally, and in particular within the Asia Pacific region. Its ambition is to deliver innovative financing solutions that positively influence sustainability and deliver commercial returns for its shareholders.

The Group aims to build a globally competitive alternative asset management and financing platform closely aligned to Singapore’s objectives of creating centres of excellence in financial markets focused on sustainability and green finance.

There are currently three operating platforms within the CCH Group, namely Clifford Capital, Bayfront Infrastructure Management, and Pierfront Capital. They are supported by CCH Management Services, an in-house provider of middle and back-office services.

CCH’s shareholders comprise Temasek Holdings, Prudential Assurance Company Singapore, Sumitomo Mitsui Banking Corporation, Standard Chartered Bank, DBS Bank, John Hancock Life Insurance Company (Manulife), and the Asian Development Bank.

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